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## **BVKey | 27 February 2024 | Issue 2 (24)**



BVKey is BVIUK's monthly e-zine, delivering news on business valuation events and opportunities in the UK and beyond. We trust you find these updates valuable and encourage you to share them with your colleagues, who can subscribe to receive their own copy <a href="https://example.com/here.">here.</a>

### **Editor's Note**

The economic news in the U.K. presents a mixed picture at the moment. While there are concerns, there are also indications of improvement, with some commentators suggesting that the U.K. may have already emerged from recession.

Fortunately, the outlook for the valuation profession is more upbeat. The upcoming months offer a range of professional education and networking opportunities, providing practitioners in the field with avenues for growth and development.

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Mike Blake, Editor

#### **News**



## Bank of England rate cuts likely later but larger, Goldman Sachs says

The Bank of England is likely to hold interest rates higher for longer before slashing them more sharply than expected in the second half of the year, new forecasts from Goldman Sachs show.

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## British retail rebound provides some hope for recession-hit economy

Retail sales rebounded by 3.4% from December, according to the Office for National Statistics, the strongest monthly gain since April 2021. Economists polled by Reuters had expected a more modest growth of 1.5%.

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# Latest edition of the International Valuation Standards (IVS) published

Regularly updated by the IVSC's standards boards, the latest edition of IVS, published on 31 January 2024 (and effective from 31 January 2025), is now available for download through IVS Online.

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RICS has launched a guide for Diversity, Equity, and Inclusion for surveying firms, to encourage the profession "to attract and retain the best talent, regardless of gender, race, disability, neurodiversity, class or socio-economic background, religion, sexual orientation or age."

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## New edition of BVIUK credentialing programme to launch in April

Following the success of the first edition, BVIUK announced the 22nd April as the new date for BV101, in partnership with iiBV and ASA.

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#### **Events**



### Dates for your diary

29 February: IVSC - Standards Review Board meeting, virtual

29 February: High Score Strategies - Software Valuation Essentials with Mike Blake, virtual

5 March: ICAEW - Corporate Governance Conference 2024, in-person

6 March: IVSC - RICS UK&I Valuation Conference, inperson

6 March: ICAEW – What Is The Market Price? With Andrew Strickland, virtual

7 March: BVIUK - The Best Mathematical Models for <u>Calculating DLOM with Andrew Strickland, virtual</u>

19 March: BVIUK - Is Artificial Intelligence Transforming

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20 March: <u>ICAEW – International Valuation Standards</u> (IVS): What do the January updates include? virtual

23 May: <u>BVIUK - 3rd Virtual Expert Summit - Standards</u> and <u>Education</u>, virtual

For the submission of news items, upcoming events, or to provide feedback or comments, contact Mike Blake at <a href="mailto:editor@bviuk.com">editor@bviuk.com</a>

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