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BVKey is BVIUK's monthly e-zine, delivering news on business valuation events and opportunities in the UK and beyond. We trust you find these updates valuable and encourage you to share them with your colleagues, who can subscribe to receive their own copy [here](#).

Editor's Note

This month was eventful for both BVIUK and UK politics.

PM Rishi Sunak called a snap election on July 4, the UK's economic growth is confirmed by government data and there is more clarity on the government's plan to implement new corporate sustainability reporting standards.

On May 23, BVIUK held its 3rd Virtual Expert Summit – a roundtable discussion with over 20 business valuation experts from around the world. Topics covered included the impact of International Valuation Standards (IVS) adoption on valuation practices, challenges and opportunities in implementing country-specific valuation standards, and bridging the gap between valuation theory and practice. Additionally, the Business Valuation Accreditation Programmes in the UK: Present and Future Trends were discussed. The programme, jointly

will be able to access a recording of the Summit as well as a discussion report shortly.



Mike Blake, Editor

News



UK PM Rishi Sunak calls surprise July election

The FTSE 100 fell 0.26% on the news, extending a four-day losing streak overall. Sterling volatility options increased in price from 5.9 to 6.2.

[Read more](#)



BoE June rate cut less likely after inflation data, say brokerages

Goldman Sachs is now forecasting a rate cut in August, as cuts in energy prices did not have as strong an impact on inflation as had been hoped.

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Five UK market hotspots to watch ahead of the election

The FTSE 100 and 250 have outperformed most major markets except China in the last three months.

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January Central the economy.

The Office for National Statistics released GDP growth results; 0.4% in March 2024, 0.2% in February (revised upwards from 0.1% and 0.3% in January).

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Events



Dates for your diary

29 May: [ASA – Beyond Valuation Professional Development and Growth Conference](#), virtual

3-4 June: [ASA – Annual ASA Equipment Valuation Conference](#), in person and virtual

10 June: [ICAEW: Audit & Assurance Conference 2024](#), virtual

11 June: [ASA – ASA ESOP Conference](#), virtual

20 June: [IVSC: Economic Engines: The Role of IP Valuation in Growth and Innovation](#), virtual

20 June: [BVIUK - ESG Evolution: Unveiling the Potential Impacts on Business Value, with Nene Glenn Gianfala and Carla Nunes](#), virtual

20-21 June: [IVSC – CBV Institute: Connect 2024](#), Montreal, QC, in person

25-25 June: [ICAEW - Restructuring & Insolvency Conference](#), virtual

26 June: [High Score Strategies - Managing IP Portfolio Risk](#), virtual

27 June: [ASA – 2024 ASAI Symposium](#), virtual

[Business Valuation](#), in person and virtual

For the submission of news items, upcoming events, or to provide feedback or comments, contact Mike Blake at editor@bviuk.com

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