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BVKey is BVIUK's monthly e-zine, delivering news on business valuation events and opportunities in the UK and beyond. We trust you find these updates valuable and encourage you to share them with your colleagues, who can subscribe to receive their own copy [here](#).

Editor's Note

Recent developments have presented key challenges and opportunities for valuation professionals in the UK. The International Valuation Standards Council (IVSC), a respected authority in the field, has identified notable discrepancies between European bank real estate valuations and its established standards. This observation highlights the need for ongoing diligence in aligning practices with the IVSC's rigorous benchmarks, ensuring consistency and reliability in valuations across markets.

Meanwhile, a newly-minted Minister for Investment has been tasked with luring foreign direct investment to our shores—a role one imagines involving plenty of tea, crumpets, and diplomatic charm. And not to be left out of the excitement, the freshly established Regulatory Innovation Office has pledged to untangle red tape and bulldoze the bureaucratic hedgerows that tend to trip up

In a display of confidence, a shiny new €360 million venture fund has been raised to operate out of London, which, I assume, came as welcome news at the Ministry. One can almost picture the champagne corks popping.

Further afield, the British overseas territories continue to maintain their reputation as tax havens of considerable significance. This reinforces the need for valuation professionals to keep their wits about them when navigating the labyrinthine structures that clients sometimes (quite fondly) refer to as their "investment portfolios."

Finally, the private equity market is bracing itself for a record volume of dividend recapitalisations in 2024. For valuation experts, this presents both a potential headache and a rather lucrative puzzle to solve—if they can survive the rollercoaster ride with their spreadsheets intact.



Mike Blake, Editor

News



European Central Bank (ECB) inspections highlight the importance of IVS-compliant valuations.

We must ensure our real-estate valuations are rigorous, transparent, and aligned with the highest standards.

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Harry Stebbings and 20VC successfully closed a €360 million venture fund.

The fund will split investments between seed and Series A rounds.

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Calastone: Equity funds suffer first monthly outflows since October 2023

Fixed income funds also shed record amounts of cash during August and September

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IMF raises UK 2024 growth forecast to 1.1% from 0.7%

UK must walk 'narrow path' to stop rise in public debt

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Former CEO of Darktrace, was appointed Minister for Investment

The appointment comes ahead of the government's inaugural International Investment Summit

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BVIUK conference attracts international delegates

The organisers expect participants from Europe, the United States, Singapore, and South Africa, alongside senior partners from UK-based companies.

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Events



Dates for your diary

15 November: [BVIUK - 2nd Annual Conference in Business Valuation](#), in person

20-22 November: [2024 Annual General Meeting of the International Valuation Standards Council](#)

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5 December: [American Society of Appraisers 2024 Winter Fair Value Conference](#), virtual

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