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Welcome to BVKey!

Decoding the News.

BVKey is BVIUK's monthly e-zine, delivering news on business valuation events and opportunities in the UK and beyond. We trust you find these updates valuable and encourage you to share them with your colleagues, who can subscribe to receive their own copy here.

Editor's Note

It is an honour to oversee BVIUK's monthly newsletter, BVKey, a crucial asset in fulfilling BVIUK's mission to elevate awareness of the business valuation profession in the UK and foster a community among practitioners. Recognising the abundance of information vying for your attention, we aim to provide valuable insights. Whether you read a single article or avidly consume every word, you're part of this community, and we'll strive to meet your needs and those relying on our expertise.



News



UK economy stagnation should start to fade in 2024, says EY ITEM Club

The new EY ITEM Club Winter Forecast expects the UK economy to grow 0.9% in 2024, up from the 0.7% growth projected in October's Autumn Forecast

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UK banks are undervalued and set for a potential 2024 turnaround, Investment Week reports

UK banks may finally enjoy the year of high returns predicted by investors in 2023, with better-thanexpected leading economic indicators making banking a more appealing sector

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Headline inflation has fallen to an annual rate of 4.0%

ICAEW reports that the Office for National Statistics published a report that consumer inflation had fallen to an annual rate of 4.0%, compared to 10.5% a year earlier.

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UK equity market is fairly valued

The UK equity market, despite being cheap on an historical basis, is actually fairly valued, according to Financial Times.

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In his keynote speech at BVIUK's first annual conference in November 2023, Dr. Damodaran cast doubt on the value-add of ESG practices for shareholders.

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Events



Dates for your diary

1 February: <u>ICAEW - The Difference Between Primary</u> and Secondary Markets with Andrew Strickland, virtual

5 February: <u>IVSC - Understanding The Latest Updates</u> to IVS, virtual

8 February: <u>ICAEW - Valuing Hotels - Insurers vs</u> <u>Accountants And What Is Market Value with Michael</u> <u>Flynn and Jane Lees</u>, virtual

15 February: <u>BVIUK - Uncovering The Secrets of</u> <u>Strategic Forecasting with Josh Shilts</u>, virtual

15-16 February: <u>ICAEW - Advanced Valuation</u> <u>Techniques</u>, virtual

29 February: <u>BVIUK - How a Business Valuer Should</u> <u>Correctly Use a Real Estate Appraisal with Dennis</u> <u>Webb</u>, virtual

5 March: <u>ICAEW - Corporate Governance Conference</u> <u>2024</u>, in-person

For the submission of news items, upcoming events, or to provide feedback or comments, contact Mike Blake at <u>editor@bviuk.com</u>

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