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BVKey is BVIUK's monthly e-zine, delivering news on business valuation events and opportunities in the UK and beyond. We trust you find these updates valuable and encourage you to share them with your colleagues, who can subscribe to receive their own copy [here](#).

Editor's Note

Welcome to the July 2025 edition of BVKey. This month, we examine notable fiscal trends, including record inheritance tax receipts and new developments surrounding a potential wealth tax. We also highlight movements in the capital markets, from the cautious recovery in UK M&A activity to regional variations in investor sentiment.

In addition, we cover selected strategic transactions shaping valuation landscapes across sectors and jurisdictions.

As ever, our focus is on relevance, clarity, and professional depth for valuation practitioners worldwide.



Mike Blake, Editor

News



Record Inheritance Tax (IHT) Take Across April–June 2025

HMRC inheritance tax receipts hit £2.22 billion, with sharper rises expected as reliefs shrink.

[Read more](#)



Government Rules Out Wealth Tax—At Least for Now

Asset tax plan dismissed as “daft,” but speculation continues.

[Read more](#)



On-Site Masterclass: Valuation for Tax Purposes

Includes focused treatment of growth shares and their role in HMRC scrutiny

[Read more](#)



Valuation Office Agency (VOA) to Be Phased Out

VOA to merge into HMRC by April 2026, shifting access to property valuation data.

[Read more](#)



UK GDP rose 0.7% as services and production lifted growth, though slower gains are expected ahead.

[Read more](#)



Inflation Easing, but Rates Remain Steady

May CPI held at 3.4%, with services at 4.7%, keeping rate cut expectations finely balanced.

[Read more](#)



Graham Antrobus Elected President of ASA's International Virtual Chapter (IVC)

BVIUK's Head of Education takes on a global leadership role within the American Society of Appraisers.

CONGRATULATIONS FROM BVKey

NEWS FROM BVIUK CORPORATE MEMBERS



UK M&A in June Picks Up Modest Recovery

UK M&A activity rebounded in June with 378 completed deals, led by Meta's £21.4bn acquisition of Scale AI.

[Read more](#)

Events



Dates for your diary

12 September 2025, [BVIUK London Valuation Forum \(LVF\) Masterclass: UK Tax Valuations - Expert Approaches and Practical Applications](#), In-person

Virtual

19-21 October 2025, [ASA International Conference, \(Puerto Rico, US\)](#), In-person and Virtual

27 October 2025, [International Valuation Standards Council Annual General Meeting](#), In-person

4 November 2025, [IPAV 2025 European Valuation Conference & Trade Exhibition](#) (Dublin)

14 November 2025, [BVIUK: 3rd Annual Conference in Business Valuation](#). (London, In-person only) -
General registration ends 31st July

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